BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Vermillion, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion

2. Designation of issue: Loan from State Revolving Fund

3. Date of issue: September 30, 2004

4. Purpose of issue: Wastewater system improvements

5. Type of bond: Revenue

6. Principal amount and denomination of bond: $3,548,351;
$3,548,351

7. Paying dates of principal and interest: Quarterly, interest commencing July 1, 2006; principal commencing October 1, 2006

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8. Amortization schedule: Quarterly on 1/1, 4/1, 7/1 and 10/1; commencing 10/1/06 and ending 7/1/2026

Year	Principal and Interest Payment Amount		Interest Rate
See Above	$60,494.09	*	3.25%

9. Interest rate or rates, including total aggregate interest cost: 3.25%; $1,493,308.76*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on September 30, 2004.*

This is to certify that the above information pertaining to the

City of Vermillion

is true and correct on this 30th day of September, 2004.

By: Michael D Carlson
Its: Michael D. Carlson
Finance Officer